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**FOR IMMEDIATE RELEASE**

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**Annual Industry Statistical Report Shows Coloradans  
Spent \$27 Billion on Premiums in 2011**

**Denver** – The 2011 Insurance Industry Statistical Report, published by the Colorado Division of Insurance, shows that Coloradans paid \$27 billion in premiums to 1,400 companies. More than 50 percent of the total premiums went to 24 companies.

“This report serves as a guide for consumers and insurance industry representatives to review the financial status and market share of companies selling insurance in Colorado,” said Commissioner of Insurance Jim Riesberg.

The report includes data from commercial insurers, health maintenance organizations, non-profit organizations, captive insurance companies and self-insurance pools. Most figures cited in the report are as of December 31, 2011.

Accident and health insurance accounted for 37.6 percent of the premiums paid by Colorado consumers in 2011. Annuities represented another 19 percent; private passenger auto and life insurance each drew 10.1 percent. Homeowners’ insurance accounted for 5.2 percent of premiums paid in 2011.

The report also shows how companies spent premiums by providing the loss ratios for individual companies. A loss ratio is the ratio between premiums paid to an insurance company and claims settled by the company. A higher loss ratio means more of the premium dollar went to claims and benefits, and less to overhead and profit.

The report is available both in hard copy from the Division for \$25 and on the Division website. Go to [askdora.colorado.gov](http://askdora.colorado.gov), click on “Division of Insurance” and on the “What’s New” link.

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*The **Colorado Division of Insurance** regulates the insurance industry  
and assists consumers and other stakeholders with insurance issues.*

***DORA** is dedicated to preserving the integrity of the marketplace and is committed to  
promoting a fair and competitive business environment in Colorado.  
Consumer protection is our mission.*